

**To All Known Creditors**

Your ref:

Our ref: L0924LON/AO028a/DHR/GDN/E

Please Contact: Georgia Devlin

Telephone Number: 020 3005 4000

Email Address: Georgia.Devlin@frpadvisory.com

Date: 5 November 2019

Dear Sirs

## **LONDON CAPITAL & FINANCE PLC (IN ADMINISTRATION) ("THE COMPANY")**

As you may be aware, the Company entered into administration on 30 January 2019 at which time Colin Hardman, Adam Henry Stephens, Finbarr Thomas O'Connell and Henry Anthony Shinnars of Smith & Williamson LLP were appointed Joint Administrators ("**Joint Administrators**"). As a result of recent matters arising in the course of the administration which could not have been reasonably foreseen when the Joint Administrators were originally appointed, I was duly appointed as additional joint administrator to the Company by the Court on 30 October 2019. In accordance with Paragraph 46(3) of Schedule B1 of the Insolvency Act 1986, I enclose notice of my appointment as additional joint administrator of the Company.

The appointment of an additional administrator is very common in many large administrators. An additional administrator is standard procedure where there is a risk, real or perceived, of a conflict of interest arising in any work an Insolvency Practitioner carries out. At this time, you are not required to take any action or provide the additional administrator with any information. Any updates will be provided in the Joint Administrators' progress reports.

I will write to you again shortly with my proposal regarding my remuneration and expenses in relation to my role as administrator of the Company. Creditors have a right to request further information about remuneration or expenses from the Joint Administrators and have a right to challenge the Joint Administrators' remuneration and other expenses under the Insolvency Rules following receipt of progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link [www.frpadvisor.com/fees-guide.html](http://www.frpadvisor.com/fees-guide.html) and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Yours faithfully  
For and on behalf of  
London Capital & Finance Plc



**Geoffrey Paul Rowley**  
**Additional Joint Administrator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**The Additional Joint Administrator acts as an agent of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Colin Hardman, Adam Henry Stephens, Finbarr O'Connell and Henry Anthony Shinnars of Smith & Williamson LLP who were appointed Joint Administrators on 30 January 2019 and Geoffrey Paul Rowley who was appointed Additional Joint Administrator on 30 October 2019.**

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frpadvisor.com/privacy/>.

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**IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES  
INSOLVENCY AND COMPANIES COURT LIST (ChD)**

**Case No: PT-2019-000445**

**BEFORE DEPUTY ICC COURT JUDGE BARNETT  
ON THIS WEDNESDAY THE 30th DAY OF OCTOBER 2019**

**IN THE MATTER OF LONDON CAPITAL & FINANCE PLC  
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

**BETWEEN:**

- (1) MR COLIN HARDMAN**
- (2) MR ADAM STEPHENS**
- (3) MR FINBARR O'CONNELL**
- (4) MR HENRY SHINNERS**

**as joint administrators of London Capital & Finance PLC (the "Company")**



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**ORDER**

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**UPON** the Application Notice of Colin Hardman, Adam Stephens, Finbarr O'Connell and Henry Shinnars of Smith & Williamson LLP (the "Joint Administrators"), the Joint Administrators of London Capital & Finance PLC

**AND UPON** reading the papers

**AND UPON** hearing Counsel (Mr James Couser) for the Joint Administrators

**IT IS ORDERED THAT:**

1. Geoffrey Paul Rowley of FRP Advisory LLP is appointed as an additional Joint Administrator of the Company; and
2. The costs of this hearing be an expense of the administration of the estate of the Company.

**Service of the order**

The Court has provided sealed copies of this order to the serving party: Mishcon de Reya LLP, Africa House, 70 Kingsway, London WC2B 6AH.